TOWNSHIP OF EVESHAM RESOLUTION NO. 339-2017

RE-AUTHORIZING THE EXECUTION OF A SECOND AMENDED REDEVELOPMENT AGREEMENT FOR THE CONSTRUCTION OF FACILITIES AND IMPROVEMENTS ON CERTAIN LANDS KNOWN AS BLOCK 27.02, LOTS 1 AND 2, BLOCK 4.18 LOTS 4 AND 5 (RENAISSANCE SQUARE) IN THE TOWNSHIP OF EVESHAM

WHEREAS, the Township Council of the Township of Evesham has designated, by Resolution No. 190-2013, Block 27.02 Lots 1 and 2 and Block 4.18 Lots 4 and 5 (the "Project Site") as an Area in Need of Redevelopment pursuant to the Local Redevelopment and Housing Law (N.J.S.A. 40A:12A-1 *et seq.*); and

WHEREAS, the Township Council further adopted Ordinance 28-11-2013 on December 3, 2013 adopting a Redevelopment Plan for said project site, which plan was Amended April 2015 by Ordinance 15-5-2015 for the Project Site, also sometimes referred to as Renaissance Square; and

WHEREAS, the Township Council has been designated to act as the Redevelopment Entity to oversee the implementation of the Redevelopment Plan; and

WHEREAS, Evesham Owner, LLC, is a redeveloper in the business of owning, maintaining and improving real property for commercial and residential purposes, and appears to have the financial ability to redevelop the Project Site in a manner consistent with the Redevelopment Plan; and

WHEREAS, consistent with the Redevelopment Plan, Evesham Owner, LLC has submitted a concept plan for the redevelopment of the Project Site that is acceptable to the Township, aesthetically pleasing, of high quality and both practical and commercially reasonable; and

WHEREAS, Evesham Owner, LLC and the Township have, in addition, negotiated a Redevelopment Agreement that will ensure the proper implementation of the Plan at the Project Site;

WHEREAS, Evesham Owner and the Township have found it necessary to modify some of the language in the Redevelopment Agreement to change the sequence of construction of the residential units and to include the requirement for Evesham Owner to construct a new entrance to the shopping center across Locust Avenue;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Evesham, County of Burlington, and State of New Jersey that the Township Manager and Township Clerk are hereby authorized to execute the attached Amended Redevelopment Agreement with Evesham Owner, LLC;

AND BE IT FURTHER RESOLVED, that the Township Manager, Director of Community Development and Township Attorney are hereby authorized to take such steps, perform such actions, and execute such documents as are necessary to carry out and implement this resolution and the terms of the Redevelopment Agreement.

EVESHAM TOWNSHIP COUNCIL

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Township Council of the Township of Evesham, County of Burlington, State of New Jersey at their meeting held in the Meeting Room of the Municipal Complex, 984 Tuckerton Road, Marlton, New Jersey 08053 on November 21, 2017.

Mary Lou Bergh, RMC, Township Clerk

ROLL CALL VOTE						
COUNCIL MEMBER	INTRODUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
D'ANDREA						
DiENNA						
HACKMAN						
ZEULI						
MAYOR BROWN						